

INTERNATIONAL BODYGUARD & SECURITY SERVICES ASSOCIATION

BALANCE SHEET

AS AT 31.12.2002.  
(IN US DOLLARS)

ASSETS:

COMPUTER PROGRAMS	719,24
COMPUTER,MOBILE PHONE AND OTHER TECHN.EQUIP.	1.800,00
CASH	265,10
GENERAL BANKING AND TRUST CO.LTD. 265210/USDCURR1	295,49
GENERAL BANKING AND TRUST CO.LTD. 265210/HUFCURR1	43,28

TOTAL ASSETS: 3.123,11

LIABILITIES:

LOANS	152.000,00
PREVIOUS YEARS' RESULTS	- 121.062,32
CURRENT YEAR'S RESULT	- 27.814,57

TOTAL LIABILITIES: 3.123,11

10.03.2002 BUDAPEST



THOMAS O. SZABO  
INDEPENDENT AUDITOR



VIKTORIA HÄFNER  
BOOKKEEPER

**INTERNATIONAL BODYGUARD & SECURITY SERVICES ASSOCIATION**  
**PROFIT AND LOSS STATEMENT**  
**01.01.02-31.12.02.**  
**(IN US DOLLARS)**

**REVENUE:**

REGISTRATION FEES	6.213,75
MEMBERSHIP FEES	63.542,93
RATE OF EXCHANGE PROFIT	0,18
BANK INTEREST	1,81
CONGRESS REG. FEES	3.800,00
SUNDRY INCOME	23.030,74

**TOTAL REVENUE:** -----  
**96.589,41**

**EXPENDITURE:**

PRINTING	56,00
STATIONERY	690,00
POSTAGE, PHONE, FAX	12.546,00
PHOTOCOPY, PHOTO	1.080,00
TRAVEL, TAXI, TOLL, PARKING	8.965,00
HOTEL, FOOD	4.531,00
LOGOWATCHES	248,00
BADGES, MEMBERSHIP CARDS	47.852,00
BOOKKEEPING	960,00
AUDIT	300,00
RATE OF EXCHANGE LOSS	13,80
BANK CHARGES	454,18
MEETING COST	1.316,00
CONGRESS EXPENSES	4.554,00
OFFICE RENT AND OTHER RENTAL	2.064,00
CENTRAL OFFICE'S EXPENSES (SALARIES, COMPUTER DATA EXPENSES, ETC.)	20.448,00
TRANSLATIONS	516,00
HUNGARIAN SECTION'S OFFICE EXP.	7.600,00
GENERAL SECRETARIAT OFFICE EXP.	1.525,00
SUNDRY EXPENSES	8.685,00

**TOTAL EXPENDITURE:** -----  
**124.403,98**  
**EXCESS OF EXPENSES OVER REVENUE** **27.814,57**



THOMAS O. SZABO  
COMPANY AUDITOR



VICTORIA HÄFNER  
BOOKKEEPER